



**MAEF Public Charter Schools
dba ACCEL Day and Evening Academy**
Virtual Meeting of the Board of Directors

Tuesday, March 23, 2021
8:30 AM

MINUTES

Members present: Charlotte Greene, Jordan Jones, Rob McGinley, Henry O'Connor, Richard Perry, Mark Spivey and Sarah Stashak

Members absent: Bernadette Burroughs, Lance Covan and Ernest Gwinn

Staff present: Nathan Adams, Carolyn Akers, Cherish Franklin, Jeremiah Newell, Amy Owens, Michelle Parson, Janice Rivers and Caryn Scott

Guest present: Nash Campbell (Board Attorney), Kara Garstecki (Krokidas & Bluestein) and Kathleen Padian (TenSquare)

Nash Campbell

- Board member roll call

Chair, Rob McGinley

- Called the meeting to order at 8:33am
- Mission Moment- Advantages and disadvantages of COVID-19 and how it has affected ACCEL and our students.

Approval of Minutes

ACTION ITEM #1- Rob McGinley asked for a motion to approve the February 23, 2021 Board of Directors meeting minutes.

Mark Spivey made the motion; Sarah Stashack seconded the motion. Rob McGinley called for a vote, and it was passed with an 7-0 vote.

School Leaders Report, Jeremiah Newell

- Phase 1- Renovation of existing 60,000 sq.ft. Virginian College
 - Finance targeted closing date-Friday, March 26th
- Phase 2- Building of physical education, athletic facility and grounds
 - Target closing date-Wednesday, May 26th
- Overview of Phase 1 financing
- Timeline

Rob McGinley and Kara Garstecki reviewed and answered questions from board members regarding the four loan documents.

Approval of Loan Documents

ACTION ITEM #2- Rob McGinley asked for a motion to approve the Resolution appointing MAEF Public Charter Schools signatory for Blue Hub Loan Transaction.

Henry O'Connor made the motion; Charlotte Greene seconded the motion. Nash Campbell did a member roll call vote: Rob McGinley (Chair)-approved, Charlotte Greene-approved, Jordan Jones-approved, Henry O'Connor-approved, Richard Perry-approved, Mark Spivey-approved, Sarah Stashak-approved, and the motion was passed with a 7-0 vote.

ACTION ITEM #3- Rob McGinley asked for a motion to approve the MAEF Public Charter Schools Guaranty.

Henry O'Connor made the motion; Richard Perry seconded the motion. Nash Campbell did a member roll call vote: Rob McGinley (Chair)-approved, Charlotte Greene-approved, Jordan Jones-approved, Henry O'Connor-approved, Richard Perry-approved, Mark Spivey-approved, Sarah Stashak-approved, and the motion was passed with a 7-0 vote.

ACTION ITEM #4- Rob McGinley asked for a motion to approve the Construction Contract with BCM Mooring.

Charlotte Greene made the motion; Richard Perry seconded the motion. Nash Campbell did a member roll call vote: Rob McGinley (Chair)-approved, Charlotte Greene-approved, Jordan Jones-approved, Henry O'Connor-approved, Richard Perry-approved, Mark Spivey-approved, Sarah Stashak-approved, and the motion was passed with a 7-0 vote.

ACTION ITEM #5- Rob McGinley asked for a motion to approve the Sublease between MAEF Public Charter Schools and MAEF Real Estate Holdings.

Henry O'Connor made the motion; Charlotte Greene seconded the motion. Nash Campbell did a member roll call vote: Rob McGinley (Chair)-approved, Charlotte Greene-approved, Jordan Jones-approved, Henry O'Connor-approved, Richard Perry-approved, Mark Spivey-approved, Sarah Stashak-approved, and the motion was passed with a 7-0 vote.

School Leaders Report, Jeremiah Newell

- Update on course failures and strategies
- Staff covid vaccine availability
- SchoolWorks site visit-April 27 & 28
- New Student Enrollment Target 350 (200 Middle School/150 High School)
- ACCEL Graduation will be held on May 27, 2021 @ Battleship Park 5:00pm.

Committee Updates:

New Facility Update, Jordan Jones and Richard Perry

- Jordan Jones updated the board on phase 2 (Building of physical education, athletic facility and grounds).

Financial Report, Mark Spivey

- Mark Spivey reviewed the February 2021 Financials with the board and answered questions.

With there being no further business Rob McGinley adjourned the ACCEL board meeting at 9:52am.

Respectfully submitted by,



Charlotte Greene
ACCEL Board Secretary



Janice Rivers
MAEF Staff